

## PROTECT THE ASSETS OF DIRECTORS & OFFICERS

## **DIRECTORS & OFFICERS INSURANCE**

## What is Directors & Officers (D & O) Insurance

Directors and officers liability Insurance (often called "D&O") is <u>liability insurance</u> payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) **for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers.** Such coverage can extend to defense costs arising out of criminal and regulatory investigations/trials as well; in fact, often civil and criminal actions are brought against directors/officers simultaneously. Intentional illegal acts, however, are typically not covered under D&O policies.

It has become closely associated with broader management <u>liability insurance</u>, which covers liabilities of the corporation itself as well as the personal liabilities for the directors and officers of the corporation.



## What Will It Protect Me From?

D & O Insurance can protect you from a variety of lawsuits included but not limited to:

- Mishandling of funds
- Bankruptcy
- Non Compliance of workplace laws





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