



# J. PAPPAS

A NAME YOU CAN TRUST, SERVICE YOU CAN RELY ON



## PROTECT THE ASSETS OF DIRECTORS & OFFICERS

# DIRECTORS & OFFICERS INSURANCE

## What is Directors & Officers (D & O) Insurance

Directors and officers liability Insurance (often called "D&O") is liability insurance payable to the directors and officers of a company, or to the organization(s) itself, as indemnification (reimbursement) for losses or advancement of defense costs in the event an insured suffers such a loss as a result of a legal action brought for alleged wrongful acts in their capacity as directors and officers. Such coverage can extend to defense costs arising out of criminal and regulatory investigations/trials as well; in fact, often civil and criminal actions are brought against directors/officers simultaneously. Intentional illegal acts, however, are typically not covered under D&O policies.

It has become closely associated with broader management liability insurance, which covers liabilities of the corporation itself as well as the personal liabilities for the directors and officers of the corporation.

## What Will It Protect Me From?

D & O Insurance can protect you from a variety of lawsuits included but not limited to:

- Mishandling of funds
- Bankruptcy
- Non Compliance of workplace laws



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